



Reformed Episcopal Church
Diocese of the Central States



Budget Report
Calendar Year 2009

Income	<i>Budget</i>	<i>Actual</i>	<i>Over/ (Under)</i>
Parish Tithes	\$85,200	\$103,685	\$18,485
Other Contributions, Interest	\$0	\$505	\$505
REC Sustentation	\$16,000	\$16,000	\$0
Total Income	\$101,200	\$120,190	\$18,990
Expenses			
Bishop's Salary	\$40,800	\$41,340	\$540
Bishop's Housing Allowance	\$24,000	\$24,000	\$0
Medical Insurance	\$12,631	\$14,179	\$1,548
Bishop's Retirement	\$5,400	\$6,480	\$1,080
Travel and Ministry Expenses	\$20,000	\$19,849	(\$151)
Tithe (to REC)	\$8,520	\$8,385	(\$135)
Christchurch property	\$0	\$3,754	\$3,754
Total Expenses	\$111,351	\$117,987	\$6,636
Excess/(Deficit)	(\$10,151)	\$2,203	\$12,354

Balances

	<i>12/31/08</i>	<i>12/31/09</i>
Checking Account	\$26,147	\$20,609
Investments	\$0	\$19,000
Investment purchases	\$18,848	\$5,417
Investment increase/(decrease)	\$152	\$4,948
Total	\$45,147	\$49,974

Off-budget Expenses

Inflows	
Clergy Relief	\$3,225
Bishop Gifts	\$5,000
Outflows	
Clergy Relief	\$360
Bishop Gifts	\$8,302
(some FY08 gifts disbursed in 2009)	



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Budget Report Jan-Jun 2010

	<i>Budget</i>	<i>Actual</i>	<i>Over/ (Under)</i>	<i>Budget 2H 2009</i>
Income				
Parish Tithes	\$51,762	\$60,382	\$8,620	\$51,762
Other Contributions, Interest	\$0	\$115	\$115	\$0
REC Sustentation	\$16,000	\$16,000	\$0	\$0
Total Income	\$67,762	\$76,497	\$8,735	\$51,762
Expenses				
Bishop's Salary	\$23,640	\$23,640	\$0	\$23,640
Bishop's Housing Allowance	\$12,000	\$12,000	\$0	\$12,000
Medical Insurance	\$7,295	\$8,361	\$1,066	\$7,295
Bishop's Retirement	\$7,128	\$6,480	(\$648)	\$0
Travel and Ministry Expenses	\$10,000	\$11,647	\$1,647	\$10,000
Tithe (to REC)	\$10,352	\$11,941	\$1,589	\$0
Christchurch property	\$0	\$0	\$0	\$0
Total Expenses	\$70,415	\$74,069	\$3,654	\$52,935
Excess/(Deficit)	(\$2,653)	\$2,428	\$5,081	(\$1,173)

Balances

	<i>12/31/09</i>	<i>6/30/10</i>
Checking Account	\$20,609	\$16,463
Investments	\$19,000	\$29,365
Investment purchases	\$5,417	\$8,122
Investment increase/(decrease)	\$4,948	\$4,144
Total	\$49,974	\$58,094



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Parish Tithes Calendar Year 2009

All Saints' Anglican, Raliegh, NC	\$8,870
Ang.Ch. Of the Resurrection, Shalimar, FL	\$2,871
Christ Covenant, Sevierville, TN	\$4,969
Christ our Hope, Westpoint, TN	\$8,712
Christ the King, Dayton, OH	\$21,349
Church of the Redeemer, Wilson, NC	\$235
Covenant REC, Roanoke, VA	\$1,837
Epiphany, Williamsbug, VA	\$634
Holy Trinity, Fairfax, VA	\$17,398
St. James, Memphis, TN	\$12,322
St. John's, Mt. Laurel, AL	\$8,350
St. Peter's, Norge, VA	\$345
St. Philip the Apostle, Fairhope, AL	\$1,668
St. Timothy Anglican Church	\$4,692
Trinity Anglican, Evansville, IN	\$847
Trinity REC, Mason, OH	\$7,654
Total	\$102,753



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Parish Tithes Jan-Jun 2010

All Saints' Anglican, Raliegh, NC	\$5,639
Ang.Ch. Of the Resurrection, Shalimar, FL	\$2,375
Christ Covenant, Sevierville, TN	\$1,536
Christ our Hope, Westpoint, TN	\$5,384
Christ the King, Dayton, OH	\$10,544
Church of the Redeemer, Wilson, NC	\$300
Covenant REC, Roanoke, VA	\$683
Holy Trinity, Fairfax, VA	\$9,996
St. Andrew's, Appomatox, VA	\$1,600
St. James, Memphis, TN	\$7,946
St. John's, Mt. Laurel, AL	\$3,600
St. Peter's, Norge, VA	\$580
St. Philip the Apostle, Fairhope, AL	\$441
St. Timothy Anglican Church	\$2,536
Trinity Anglican, Evansville, IN	\$1,059
Trinity, Mason, OH	\$5,764
Total	\$59,983