



Reformed Episcopal Church Diocese of the Central States



Income & Expense Report Calendar Year 2008

Income

Parish Tithes	\$83,765
Other income	\$6,636
REC Sustentation	\$16,000
Total Income	\$106,401

Expenses

Bishop Compensation	\$81,090
Travel and Ministry Expense	\$24,711
Christchurch property	\$2,040
Total Expenses	\$107,841

Excess/(Deficit) **(\$1,440)**

NOTE: This report does not include \$38,956 received as a result of the dissolution of Christchurch parish.

Balances 12/31/08

Checking Account	\$24,175
Investments	\$18,756
Total	\$42,931



Reformed Episcopal Church Diocese of the Central States



Budget Report Jan-Jun 2009

Income	<i>Budget</i>	<i>Actual</i>	<i>Over/ (Under)</i>	<i>Budget 2H 2009</i>
Parish Tithes, Contributions	\$42,600	\$48,881	\$6,281	\$42,600
REC Sustentation	\$16,000	\$16,000	\$0	\$0
Total Income	\$58,600	\$64,881	\$6,281	\$42,600
Expenses				
Bishop's Salary	\$20,400	\$20,400	\$0	\$20,400
Bishop's Housing Allowance	\$12,000	\$12,000	\$0	\$12,000
Medical Insurance	\$6,316	\$6,885	\$569	\$6,316
Bishop's Retirement	\$5,400	\$6,480	\$1,080	\$0
Travel and Ministry Expenses	\$10,000	\$7,299	(\$2,701)	\$10,000
Tithe (to REC)	\$8,520	\$8,385	(\$135)	\$0
Christchurch property	\$0	\$3,806	\$3,806	\$0
Total Expenses	\$62,636	\$65,255	\$2,619	\$48,716
Excess/(Deficit)	(\$4,036)	(\$374)	\$3,662	(\$6,116)

Balances 6/30/09

Checking Account	\$19,909
Investments	\$22,918
Total	\$42,827



Reformed Episcopal Church
Diocese of the Central States



Preliminary Budget
Calendar Year 2010

Income	
Parish Tithes	\$103,523
REC Sustentation	<u>\$16,000</u>
Total Income	\$119,523
Expenses	
Bishop's Salary	\$47,280
Bishop's Housing Allowance	\$24,000
Medical Insurance	\$14,590
Bishop's Retirement	\$7,128
Travel and Ministry Expenses	\$20,000
Tithe (to REC)	<u>\$10,352</u>
Total Expenses	\$123,350
Excess/(Deficit)	(\$3,827)